

Reverse your account maintenance fee

September 2025

A \$20 annual maintenance charge applies to all DWS fund accounts with a balance below \$10,000 and not enrolled in electronic delivery of fund and account information. To reverse this fee, consider taking one of the following actions:

1. Sign up for E-Delivery.

Shareholders who adopt electronic delivery (“e-delivery”) of their DWS Fund documents – account statements, transaction confirmations, annual/semi-annual fund reports, prospectuses and supplements – are exempt from the annual maintenance charge, even if their account balance is below the \$10,000 minimum.

- Go to dws.com or download the DWS Direct USA mobile app from your iPhone® or Android device.
- Sign in / or register for online account access. (See next page for additional instructions.)
- Once you have accessed your online account, go to “Account Profile”, then “Delivery Preferences” and enroll in e-delivery.

2. Consolidate low balance fund accounts to exceed the \$10,000 minimum.

(Only if appropriate for the type of account, and consistent with your investment objectives and risk tolerance.)

3. Establish an automatic investment plan of at least \$50 a month on each fund account below \$10,000.

Sign up for Online Account Access and E-Delivery

Step 1: To register for online account access, go to dws.com and select “Log in” at the top of the page. Under “Investing with DWS”, select “Login to Your DWS Mutual Fund Account”.

You can also download the DWS Direct USA mobile app from your iPhone® or Android device.

Step 2: From the Account Login screen, click the “Set Up Online Access” link.

Step 3: Enter your desired username, the social security number on the account and your DWS account number into the fields provided. Then create and verify your new password. Click “Continue”.

Step 4: On the Security Code Delivery screen, enter your mobile phone number or email address to receive a one-time security code and select “Send Code”. A window will appear to enter the one-time security code. Once you receive your code by text or email, enter the code and select “Verify Code”. Please add all desired delivery methods and select “Continue”.

Step 5: On the Notifications Setup screen, opt to receive certain notifications via text or email.

Step 6: Agree to the “Account Access Terms of Use” presented by clicking “Accept”.

Step 7: You will see the “Account Access: New User Step” screen. Please enter and confirm your email address. You may also choose to sign up for e-delivery of your fund and account documents by setting all delivery methods to email. Select “Save & Continue” to access your DWS account.

Your registration is complete!

An email will be delivered to the email address provided to confirm the online registration of your account as well as enrollment in e-delivery. If this email does not arrive in your inbox, please check your spam or junk folder.

Important Information

War, terrorism, sanctions, economic uncertainty, trade disputes, public health crises and related geopolitical events have led and, in the future, may lead to significant disruptions in U.S. and world economies and markets, which may lead to increased market volatility and may have significant adverse effects on the fund and its investments.

Investments in mutual funds involve risk. Stocks may decline in value. Bond investments are subject to interest-rate, credit, liquidity and market risks to varying degrees. Credit risk refers to the ability of an issuer to make timely payments of principal and interest. Investing in derivatives entails special risks relating to liquidity, leverage and credit that may reduce returns and/or increase volatility. Investing in foreign securities, particularly those of emerging markets, presents certain risks, such as currency fluctuations, political and economic changes, and market risks. There are additional risks associated with investing in commodities, high-yield bonds, aggressive growth stocks, non-diversified/concentrated funds and small-and mid-cap stocks which are more fully explained in the prospectuses. Please read the prospectus for more information.

VIEW A PROSPECTUS

To obtain a summary prospectus, if available, or prospectus, download one from dws.com or call (800) 728-3337. We advise you to carefully consider the product's objectives, risks, charges and expenses before investing. The summary prospectus and prospectus contain this and other important information about each product. Please read the prospectus carefully before you invest.

Investment products: No bank guarantee | Not FDIC insured | May lose value

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