



Press Release

New York

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Deutsche Asset & Wealth Management Continues Expansion of Exchange Traded Products Platform with Launch of Three New ETFs – IGIH, HYIH and EMIH

Deutsche Asset & Wealth Management (Deutsche AWM) today announced the launch of three interest rate hedged exchange traded funds (ETFs) that provide investors with exposure to US dollar denominated investment grade, high yield corporate and emerging markets sovereign and quasi sovereign debt.

The ETFs are listed for trading on the NYSE Arca under the following symbols:

Deutsche X-trackers Investment Grade Bond – Interest Rate Hedged ETF	(NYSEArca: IGIH)
Deutsche X-trackers High Yield Corporate Bond – Interest Rate Hedged ETF	(NYSEArca: HYIH)
Deutsche X-trackers Emerging Markets Bond – Interest Rate Hedged ETF	(NYSEArca: EMIH)

“Deutsche Asset & Wealth Management continues to bring to market innovative indexing products and strategies that anticipate investors’ portfolio needs,” said Fiona Bassett, Head of Deutsche AWM’s Passive Business in the Americas. “We designed IGIH, HYIH and EMIH as tools for managing duration, a source of both risk and potential return that can be dialed up and down using this new product suite. This feature may be particularly appealing as investors seek to mitigate solutions for reducing the interest rate sensitivity of their bond portfolios in anticipation of rising rates.”

“We believe a particularly compelling approach in today’s environment is to hedge interest rate risk using ETFs,” said Dodd Kittsley, Head of ETF Strategy at Deutsche AWM. “Traditional strategies for addressing interest rate risk include shortening duration or shifting into different asset classes, which lower exposure to interest rate risk but also reduce exposure to the risk and compensation of credit. Interest rate hedged ETFs allow investors to seek to mitigate the impact of rising rates while preserving desired bond exposures. On a standalone basis or in conjunction with other fixed income holdings, these ETFs could prove a powerful tool for risk management.”

The breakthrough success experienced in 2014 by Deutsche AWM’s Passive business in the Americas has continued in 2015. With assets totaling \$7.8 billion as of February 20th 2015, an 82% increase since year end, Deutsche X-trackers continues to lead the industry as the fastest growing ETF franchise in the US. The firm’s global exchange traded products platform launched in 2006, and has grown to become the world’s fifth largest, with approximately USD 56.8 billion in assets under management as of December 31, 2014.

For more information about the ETPs available in the US, visit: <http://www.deutsche-etfs.com>. For further information, please call:

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Deutsche Asset & Wealth Management

With \$1.26 trillion of assets under management (as of December 31, 2014), Deutsche Asset & Wealth Management* is one of the world's leading investment organizations. Deutsche Asset & Wealth Management offers individuals and institutions traditional and alternative investments across all major asset classes. It also provides tailored wealth management solutions and private banking services to high-net-worth individuals and family offices.

*Deutsche Asset & Wealth Management is the brand name of the Asset Management and Wealth Management division of the Deutsche Bank Group. The legal entities offering products or services under the Deutsche Asset & Wealth Management brand are listed in contracts, sales materials and other product information documents.

Consider the fund's investment objectives, risk factors, and charges and expenses before investing. This and other important information can be found in the fund's prospectus, which may be obtained by calling 1-855-DBX-ETFS (1-855-329-3837) or by viewing or downloading a prospectus at deutsche-etfs.com. Please read it carefully before investing.

DEFINITIONS AND RISKS:

HYIH

Investing involves risk, including the possible loss of principal. Bond investments are subject to interest rate, credit, liquidity and market risks to varying degrees. When interest rates rise, bond prices generally fall. Credit risk refers to the ability of an issuer to make timely payments of principal and interest. Investments in lower-quality ("junk bonds") and non-rated securities present greater risk of loss than investments in higher-quality securities. The fund seeks to mitigate the potential negative impact of rising Treasury interest rates by taking short positions in US Treasury notes or bonds. These short positions are not intended to mitigate credit risk or other factors that may have a greater impact on performance than rising or falling interest rates. The short positions may limit the potential positive impact of falling interest rates and there is no guarantee that the short positions will completely eliminate the interest rate risk of the long positions. This fund is non-diversified and can take larger positions in fewer issuers, increasing potential risk. An investment in this fund should be considered only as a supplement to a complete investment program for those investors willing to accept the risks associated with that fund. Please read the prospectus for more information.

IGIH

Investing involves risk, including the possible loss of principal. Bond investments are subject to interest rate, credit, liquidity and market risks to varying degrees. When interest rates rise, bond prices generally fall. Credit risk refers to the ability of an issuer to make timely payments of principal and interest. The fund seeks to mitigate the potential negative impact of rising Treasury interest rates by taking short positions in US Treasury notes or bonds. These short positions are not intended to mitigate credit risk or other factors that may have a greater impact on performance than rising or falling interest rates. This fund is non-diversified and can take larger positions in fewer issuers, increasing potential risk. An investment in this fund should be considered only as a supplement to a complete investment program for those investors willing to accept the risks associated with that fund. Please read the prospectus for more information.

EMIH

Investing involves risk, including the possible loss of principal. Bond investments are subject to interest rate, credit, liquidity and market risks to varying degrees. When interest rates rise, bond prices generally fall. Credit risk refers to the ability of an issuer to make timely payments of principal and interest. Foreign investing involves greater and different risks than investing in US companies, including currency fluctuations, less liquidity, less developed or less efficient trading markets, lack of comprehensive company information, political instability and differing auditing and legal standards. Emerging markets tend to be more volatile than the markets or more mature economies, and generally have less diverse and less mature economic structures and less stable political systems than those of



developed countries. The fund seeks to mitigate the potential negative impact of rising Treasury interest rates by taking short positions in US Treasury notes or bonds. These short positions are not intended to mitigate credit risk or other factors that may have a greater impact on performance than rising or falling interest rates. The short positions may limit the potential positive impact of falling interest rates and there is no guarantee that the short positions will completely eliminate the interest rate risk of the long positions. This fund is non-diversified and can take larger positions in fewer issuers, increasing potential risk. An investment in this fund should be considered only as a supplement to a complete investment program for those investors willing to accept the risks associated with that fund. Please read the prospectus for more information.

DBX Advisors LLC is the investment adviser to the Deutsche X-trackers ETFs. Deutsche X-Trackers ETFs are distributed by ALPS Distributors, Inc. The ETFs are managed by DBX Advisors LLC, which is not affiliated with ALPS.

One cannot invest directly in an index.

Shares of the fund may be sold throughout the day on the exchange through any brokerage account. However, shares may only be purchased and redeemed directly from the fund by authorized participants in very large creation/redemption units. There is no assurance that an active trading market for shares of the fund will develop or be maintained.

No bank guarantee | Not FDIC insured | May lose value

Deutsche Asset & Wealth Management represents the asset management and wealth management activities conducted by Deutsche Bank AG or any of its subsidiaries. Clients will be provided Deutsche Asset & Wealth Management products or services by one or more legal entities that will be identified to clients pursuant to the contracts, agreements, offering materials or other documentation relevant to such products or services.

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