



Press Release

April 7, 2015

Deutsche X-trackers Harvest CSI 500 China A-Shares Small Cap ETF (ASHS) Increases Creation Limit

Deutsche Asset & Wealth Management (Deutsche AWM) today announced that the Deutsche X-trackers Harvest CSI 500 China A-Shares Small Cap ETF (NYSE Arca: ASHS) will increase the number of creation units that it will accept from one creation to five creations per day, effective on trade date April 8, 2015.

In March 2015, ASHS was awarded Best New International/Global Equity ETF by ETF.com. Launched in May 2014, ASHS is one of the first US-listed ETF to provide investors with direct access to small cap China A-shares equities. ASHS seeks to track the CSI 500 Index, which holds 500 small cap companies listed on the Shanghai and Shenzhen stock exchanges. The launch of ASHS expanded Deutsche AWM's innovative suite of ETFs that offer direct access to Chinese securities, which began in November 2013 with Deutsche X-trackers Harvest CSI 300 China A-Shares Fund (ASHR), one of the first U.S.-listed ETFs to provide investors direct equity exposure to the China A-shares market.

The breakthrough success experienced in 2014 by Deutsche AWM's Passive business in the Americas has continued in 2015. With assets totaling USD 12.1 billion as of March 31, 2015, a 175% increase since year end, Deutsche X-trackers continues to be among the fastest growing ETF franchises in the US.¹ The firm's global exchange traded products platform, now with 14 currency-hedged ETFs, has grown to become the world's fifth largest, with approximately USD 56.8 billion in assets under management as of December 31, 2014.²

For further information, please call:

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Deutsche Asset & Wealth Management

With \$1.26 trillion of assets under management (as of December 31, 2014), Deutsche Asset & Wealth Management¹ is one of the world's leading investment organizations. Deutsche Asset & Wealth Management offers individuals and institutions traditional and alternative investments across all major asset classes. It also provides tailored wealth management solutions and private banking services to high-net-worth individuals and family offices.

¹ Deutsche Asset & Wealth Management is the brand name of the Asset Management and Wealth Management division of the Deutsche Bank Group. The legal entities offering products or services under the Deutsche Asset & Wealth Management brand are listed in contracts, sales materials and other product information documents.

¹ Source: ETF.com

² Source: Deutsche AWM



Consider the fund's investment objectives, risk factors, and charges and expenses before investing. This and other important information can be found in the fund's prospectus, which may be obtained by calling 1-855-DBX-ETFS (1-855-329-3837) or by viewing or downloading a prospectus at dbxus.com. Please read it carefully before investing.

DEFINITIONS: A-shares are companies incorporated in China and traded on the Shanghai and Shenzhen stock exchanges.

RISKS: Investing involves risk, including the possible loss of principal. Stocks may decline in value. Foreign investing involves greater and different risks than investing in US companies, including currency fluctuations, less liquidity, less developed or less efficient trading markets, lack of comprehensive company information, political instability and differing auditing and legal standards. Funds investing in a single industry, country or in a limited geographic region generally are more volatile than more diversified funds. Emerging markets tend to be more volatile than the markets or more mature economies, and generally have less diverse and less mature economic structures and less stable political systems than those of developed countries. Special risks associated with investments in Chinese companies include exposure to currency fluctuations, less liquidity, less developed or less efficient trading markets, lack of comprehensive company information, political instability and differing auditing and legal standards the nature and extent of intervention by the Chinese government in the Chinese securities markets, and the potential unavailability of A shares. Uncertainties in the Chinese tax rules governing taxation of income and gains from investments in A-shares could result in unexpected tax liabilities for the Fund which may reduce Fund returns. Any reduction or elimination of access to A-shares will have a material adverse effect on the ability of the fund to achieve its investment objective. Performance of the Fund may diverge from that of the Underlying Index due to operating expenses, transaction costs, cash flows, use of sampling strategies or operational inefficiencies. An investment in this fund should be considered only as a supplement to a complete investment program for those investors willing to accept the risks associated with the fund. See the prospectus for details.

DBX Advisors LLC is the investment adviser to the Deutsche X-trackers Funds. Deutsche X-trackers funds are distributed by ALPS Distributors, Inc. The Fund is managed by DBX Advisors LLC which is not affiliated with ALPS.

One cannot invest directly in an index.

Shares of the fund may be sold throughout the day on the exchange through any brokerage account. However, shares may only be purchased and redeemed directly from the fund by authorized participants in very large creation/redemption units. There is no assurance that an active trading market for shares of the fund will develop or be maintained.

The CSI 500 Index (Index) is calculated by China Securities Index Co., Ltd. (CSI). CSI does not make any warranties, express or implied, to its customers or any other party regarding the accuracy or completeness of any data related to the Index. All information is provided for information purposes only. CSI accepts no liability for any errors or any loss arising from the use of information it provides.

Harvest Global Investments Limited is a wholly owned subsidiary of Deutsche Bank Group's asset management joint venture in China, Harvest Fund Management Co., Ltd., the second-largest asset management company in the country.

An investment in this fund should be considered only as a supplement to a complete investment program for those investors willing to accept the greater risks associated with investments in China.

No bank guarantee | Not FDIC insured | May lose value



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