



Press Release

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Deutsche Asset & Wealth Management Launches DBEZ, New Eurozone Hedged Equity Exchange Traded Fund

Continues Expansion of Deutsche X-trackers Platform

Deutsche Asset & Wealth Management (Deutsche AWM) today announced the launch of Deutsche X-trackers MSCI EMU Hedged Equity ETF (NYSEArca: DBEZ), an international currency hedged equity exchange traded fund (ETF). DBEZ provides investors with exposure to stocks in the European Economic and Monetary Union (EMU), commonly known as the Eurozone, and tracks the MSCI EMU IMI Dollar Hedged Index. DBEZ is the 12th ETF on Deutsche X-trackers' platform of currency hedged products.

"Today's launch reaffirms Deutsche Asset & Wealth Management's commitment to providing innovative strategies that meet investors' current and emerging portfolio needs," said Fiona Bassett, Head of Deutsche AWM's Passive Business in the Americas. "We are excited to leverage our unique European market leadership and international expertise as we introduce Deutsche X-trackers MSCI EMU Hedged Equity ETF, our fourth currency hedged ETF for US investors into European equities."

DBEZ joins Deutsche X-trackers MSCI Europe Hedged Equity ETF (NYSEArca: DBEU) to provide investors with several options for currency hedged access to European equities in an environment marked by a depreciating euro and a strengthening US dollar. Supported by this ongoing investment theme, DBEU has grown to more than USD 700 million in assets under management. Similarly, another member of Deutsche AWM's currency hedged suite of products, Deutsche X-trackers MSCI EAFE Hedged Equity ETF (NYSEArca: DBEF), now holds over USD 1.3 billion.

Deutsche AWM's US exchange traded products platform has approximately USD 11 billion in assets under management as of September 30, 2014. The firm's global exchange traded products platform, launched in 2006, has grown to become the world's fifth largest, with approximately USD 68 billion in assets under management as of September 30, 2014.

For more information about the ETPs available in the US, visit: <http://www.deutsche-etfs.com>. For further information, please call:

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Deutsche Asset & Wealth Management

With USD 1.27 trillion of assets under management (as of September 30, 2014), Deutsche Asset & Wealth Management* is one of the world's leading investment organizations. Deutsche Asset & Wealth Management offers individuals and institutions traditional and alternative investments across all major asset classes. It also provides tailored wealth management solutions and private banking services to high-net-worth individuals and family offices.



*Deutsche Asset & Wealth Management is the brand name of the Asset Management and Wealth Management division of the Deutsche Bank Group. The legal entities offering products or services under the Deutsche Asset & Wealth Management brand are listed in contracts, sales materials and other product information documents.

Consider the fund's investment objectives, risk factors, and charges and expenses before investing. This and other important information can be found in the fund's prospectus, which may be obtained by calling 1-855-DBX-ETFs (1-855-329-3837) or by viewing or downloading a prospectus at deutsche-etfs.com. Please read it carefully before investing.

DEFINITIONS AND RISKS:

The MSCI EMU IMI US Dollar Hedged Index represents a close estimation of the performance that can be achieved by hedging the currency exposure of its parent index, the MSCI EMU IMI, to the USD, the "home" currency for the hedged index. The index is 100% hedged to the USD by selling the EUR forward at the one-month Forward rate. The parent index is composed of large, mid and small-cap stocks across 10 Developed Markets (DM) countries.

Investing involves risk, including the possible loss of principal. Stocks may decline in value. Foreign investing involves greater and different risks than investing in US companies, including currency fluctuations, less liquidity, less developed or less efficient trading markets, lack of comprehensive company information, political instability and differing auditing and legal standards. In certain situations, it may be difficult or impossible to sell an investment at an acceptable price. Funds investing in a single industry, country or in a limited geographic region generally are more volatile than more diversified funds. Performance of the Fund may diverge from that of the Underlying Index due to operating expenses, transaction costs, cash flows, use of sampling strategies or operational inefficiencies. An investment in this fund should be considered only as a supplement to a complete investment program for those investors willing to accept the risks associated with the fund. See the prospectus for details.

DBX Advisors LLC is the investment adviser to the Deutsche X-trackers ETFs. Deutsche X-Trackers ETFs are distributed by ALPS Distributors, Inc. The ETFs are managed by DBX Advisors LLC, which is not affiliated with ALPS.

One cannot invest directly in an index.

Shares of the fund may be sold throughout the day on the exchange through any brokerage account. However, shares may only be purchased and redeemed directly from the fund by authorized participants in very large creation/redemption units. There is no assurance that an active trading market for shares of the fund will develop or be maintained.

No bank guarantee | Not FDIC insured | May lose value

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