



## Press Release

New York

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### Deutsche Asset & Wealth Management Launches the First U.S.-listed ETF to Provide Access to Small Cap China A-shares Equities with the listing of ASHS

Deutsche Asset & Wealth Management (“DeAWM”) announced today the launch of the **db X-trackers Harvest CSI 500 China A-Shares Small Cap Fund (NYSE ticker: ASHS)**, the first U.S.-listed exchange-traded fund (“ETF”) to provide investors with direct access to small cap China A-shares equities. DeAWM has once again partnered with subadvisor Harvest Global Investments Limited to launch this new product, which features an expense ratio of 0.82%.

“Deutsche Asset & Wealth Management continues to break ground with its passive offerings, as evidenced by the latest ETF to provide access to a new and attractive segment of the Chinese equity market,” said Jerry Miller, Head of DeAWM in the Americas. “We are committed to utilizing our unique global capabilities to anticipate and offer solutions that meet current and future investor demand.”

The launch of ASHS expands DeAWM’s innovative suite of ETFs that offer direct access to Chinese securities. In November 2013, DeAWM launched **db X-trackers Harvest CSI 300 China A-Shares Fund (NYSE ticker: ASHR)**, which was the first U.S.-listed ETF to provide investors direct equity exposure to the China A-shares market. Most recently, DeAWM launched **db X-trackers Harvest MSCI All China Equity Fund (NYSE ticker: CN)**, the first ETF to provide investors with broad exposure to onshore and offshore Chinese equities through a single fund.

Choy Peng Wah, Chief Executive of Harvest Global Investments Limited, said, “This new product provides investors with another option to get exposure to China’s dynamic and fast-growing economy.”

ASHS will seek to track the **CSI 500 Index**, which holds 500 small cap companies listed on the Shanghai and Shenzhen stock exchanges. To be considered for inclusion in the index, securities must meet minimum liquidity requirements.

“ASHS builds off the success of ASHR and provides distinct yet complementary access to the China A-shares market,” said Fiona Bassett, Head of DeAWM’s Passive business in the Americas. “Together, ASHS and ASHR allow investors to access the large and small cap segments of a market in which foreign investment had historically been limited.”

DeAWM’s U.S. exchange-traded products (“ETP”) platform has approximately \$11 billion in assets under management as of December 31, 2013. The firm’s global ETP platform, launched in 2006, has grown to become the world’s fifth largest, with approximately \$63 billion in assets under management as of December 31, 2013.

For more information about the ETPs available in the U.S., visit: <http://www.dbxus.com>. For further information, please call:

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## Deutsche Asset & Wealth Management

With \$1.29 trillion of assets under management (as of March 31, 2014), Deutsche Asset & Wealth Management<sup>1</sup> is one of the world's leading investment organizations. Deutsche Asset & Wealth Management offers individuals and institutions traditional and alternative investments across all major asset classes. It also provides tailored wealth management solutions and private banking services to high-net-worth individuals and family offices.

<sup>1</sup> Deutsche Asset & Wealth Management is the brand name of the Asset Management and Wealth Management division of the Deutsche Bank Group. The legal entities offering products or services under the Deutsche Asset & Wealth Management brand are listed in contracts, sales materials and other product information documents.

**Consider the fund's investment objectives, risk factors, and charges and expenses before investing. This and other important information can be found in the fund's prospectus, which may be obtained by calling 1-855-DBX-ETFS (1-855-329-3837) or by viewing or downloading a prospectus at [dbxus.com](http://dbxus.com). Please read it carefully before investing.**

**DEFINITIONS:** A-shares are companies incorporated in China and traded on the Shanghai and Shenzhen stock exchanges.

**RISKS:** International investing involves greater and different risks than investing in U.S. companies and funds investing in a single country or in a limited geographic region tend to be more volatile than more diversified funds. Emerging markets, such as China, tend to be more volatile than the markets of more mature economies, and generally have less diverse and less mature economic structures and less stable political systems than those of developed countries. Special risks associated with investments in Chinese companies include exposure to currency fluctuations, less liquidity, less developed or less efficient trading markets, lack of comprehensive company information, political instability and differing auditing and legal standards the nature and extent of intervention by the Chinese government in the Chinese securities markets, and the potential unavailability of A-shares. Any reduction or elimination of access to A-shares will have a material adverse effect on the ability of the funds to achieve their investment objectives. Uncertainties in the Chinese tax rules governing taxation of income and gains from investments in A-shares could result in unexpected tax liabilities for the Funds which may reduce the Funds returns. An investment in these funds should be considered only as a supplement to a complete investment program for those investors willing to accept the greater risks associated with investments in China. Please read each Fund's prospectus for a more complete discussion of the Fund's risks.

DBX Advisors LLC is the investment adviser to the db X-trackers Funds. db X-trackers funds are distributed by ALPS Distributors, Inc. The Fund is managed by DBX Advisors LLC which is not affiliated with ALPS.

One cannot invest directly in an index.

Shares of the fund may be sold throughout the day on the exchange through any brokerage account. However, shares may only be purchased and redeemed directly from the fund by authorized participants in very large creation/redemption units. There is no assurance that an active trading market for shares of the fund will develop or be maintained.

The CSI 500 Index (Index) is calculated by China Securities Index Co., Ltd. (CSI). CSI does not make any warranties, express or implied, to its customers or any other party regarding the accuracy or completeness of any data related to the Index. All information is provided for information purposes only. CSI accepts no liability for any errors or any loss arising from the use of information it provides.



Harvest Global Investments Limited is a wholly owned subsidiary of Deutsche Bank Group's asset management joint venture in China, Harvest Fund Management Co., Ltd., the second-largest asset management company in the country.

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**No bank guarantee | Not FDIC insured | May lose value**

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