



Press Release

May 4, 2015

Deutsche X-trackers ASHR and ASHS make changes to creation order limit

Deutsche Asset & Wealth Management (Deutsche AWM) today announced that, effective immediately, the Deutsche X-trackers Harvest CSI 300 China A-Shares ETF (NYSE Arca: ASHR) and Deutsche X-trackers Harvest CSI 500 China-A Shares Small Cap ETF (NYSE Arca: ASHS) may accept creation orders above their respective limits of 25 creation units and 5 creation units, upon prior approval by the ETFs' manager. Authorized Participants and Market Makers can contact Deutsche X-trackers' US capital markets desk for further information.

Launched in November 2013, ASHR, was the first US-listed ETF to provide investors with direct equity exposure to the China A-shares market. Today, ASHR has approximately USD 1.23 billion in assets with an average daily volume of 1.2 million shares, making it the largest and most traded choice for investors seeking to invest directly in the onshore Chinese stock market.¹

ASHS was launched in May 2014 and is one of the first US-listed ETF to provide investors with direct access to small cap China A-shares equities. ASHS seeks to track the CSI 500 Index, which holds 500 small cap companies listed on the Shanghai and Shenzhen stock exchanges and in March 2015, ASHS was awarded Best New International/Global Equity ETF by ETF.com.

Deutsche X-trackers US ETF business has experienced breakthrough years in 2014 and 2015. With assets totaling \$17.35 billion as of April 29, 2015, an increase of approximately 390% since year end 2014, Deutsche X-trackers continues to be among the fastest growing ETF franchises in the US.² The firm's global exchange traded products platform has grown to become the world's fifth largest, with approximately \$56.8 billion in assets under management as of December 31, 2014.³

For further information, please call:

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Deutsche Asset & Wealth Management

With USD 1.25 trillion of assets under management (as of March 31, 2015), Deutsche Asset & Wealth Management¹ is one of the world's leading investment organizations. Deutsche Asset & Wealth Management offers individuals and institutions traditional and alternative investments across all major asset classes. It also provides tailored wealth management solutions and private banking services to high-net-worth individuals and family offices.

¹ Deutsche Asset & Wealth Management is the brand name of the Asset Management and Wealth Management division of the Deutsche Bank Group. The legal entities offering products or services

¹ Assets under management and average daily volume as of April 29, 2015, with ADV measured as of 12/31/2014.

² Source: ETF.com

³ Source: Deutsche AWM



under the Deutsche Asset & Wealth Management brand are listed in contracts, sales materials and other product information documents.

Consider the fund's investment objectives, risk factors, and charges and expenses before investing. This and other important information can be found in the fund's prospectus, which may be obtained by calling 1-855-DBX-ETFS (1-855-329-3837) or by viewing or downloading a prospectus at dbxus.com. Please read it carefully before investing.

DEFINITIONS: A-shares are companies incorporated in China and traded on the Shanghai and Shenzhen stock exchanges.

RISKS: Investing involves risk, including the possible loss of principal. Stocks may decline in value. Foreign investing involves greater and different risks than investing in US companies, including currency fluctuations, less liquidity, less developed or less efficient trading markets, lack of comprehensive company information, political instability and differing auditing and legal standards. Funds investing in a single industry, country or in a limited geographic region generally are more volatile than more diversified funds. Emerging markets tend to be more volatile than the markets or more mature economies, and generally have less diverse and less mature economic structures and less stable political systems than those of developed countries. Special risks associated with investments in Chinese companies include exposure to currency fluctuations, less liquidity, less developed or less efficient trading markets, lack of comprehensive company information, political instability and differing auditing and legal standards the nature and extent of intervention by the Chinese government in the Chinese securities markets, and the potential unavailability of A shares. Uncertainties in the Chinese tax rules governing taxation of income and gains from investments in A-shares could result in unexpected tax liabilities for the Fund which may reduce Fund returns. Any reduction or elimination of access to A-shares will have a material adverse effect on the ability of the fund to achieve its investment objective. Performance of the Fund may diverge from that of the Underlying Index due to operating expenses, transaction costs, cash flows, use of sampling strategies or operational inefficiencies. An investment in this fund should be considered only as a supplement to a complete investment program for those investors willing to accept the risks associated with the fund. See the prospectus for details.

DBX Advisors LLC is the investment adviser to the Deutsche X-trackers Funds. Deutsche X-trackers funds are distributed by ALPS Distributors, Inc. The Fund is managed by DBX Advisors LLC which is not affiliated with ALPS.

One cannot invest directly in an index.

Shares of the fund may be sold throughout the day on the exchange through any brokerage account. However, shares may only be purchased and redeemed directly from the fund by authorized participants in very large creation/redemption units. There is no assurance that an active trading market for shares of the fund will develop or be maintained.

The CSI 300 Index is composed of the 300 largest and most-liquid stocks in the China A-share market, which trade on the Shanghai Stock Exchange and the Shenzhen Stock Exchange.

Harvest Global Investments Limited is a wholly owned subsidiary of Deutsche Bank Group's asset management joint venture in China, Harvest Fund Management Co., Ltd., the second-largest asset management company in the country.



An investment in this fund should be considered only as a supplement to a complete investment program for those investors willing to accept the greater risks associated with investments in China.

No bank guarantee | Not FDIC insured | May lose value

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