

Xtrackers Municipal Infrastructure Revenue Bond ETF (RVNU)

1st quarter 2018

Strategy

The Xtrackers Municipal Infrastructure Revenue Bond ETF (RVNU) seeks to track the Solactive Municipal Infrastructure Revenue Bond Index. The index is intended to track federal tax-exempt municipal bonds that have been issued with the intention of funding federal, state and local infrastructure projects such as water and sewer systems, public power systems, toll roads, bridges, tunnels and many other public use projects. The index will attempt to only hold those bonds issued by state and local municipalities where the interest and principal repayments are generated from dedicated revenue sources. The ETF seeks to focus its investments on infrastructure revenue bond holdings that generally have less fluctuation of income, sales and property tax revenue as well as generally less exposure to underfunded pensions and other post-employment benefit obligations.

ETF details (3/31/18)	
NYSE ticker	RVNU
NAV ticker	RVNU.NV
Intraday ticker	RVNU.IV
Inception date	06/03/2013
Number of holdings	132
Net assets	\$61,952,063.24
Expense ratio*	0.30%
CUSIP	233051705
30-day SEC yield ¹	2.92%

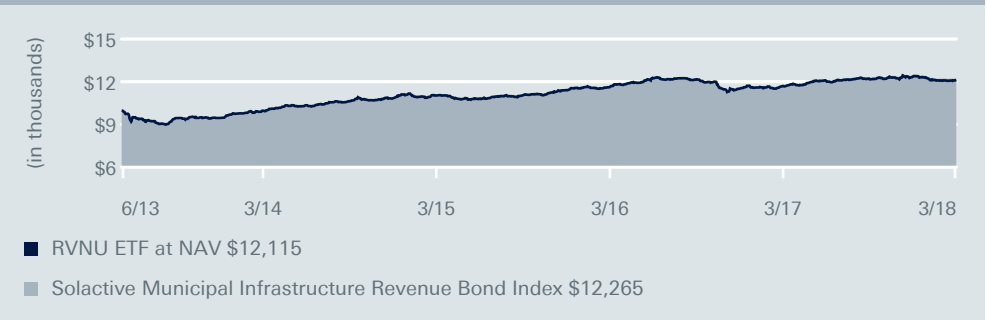
*Expense information in the table reflects current fees as of 3/31/18.

Index details (3/31/18)	
Provider	Solactive
Name	Solactive Municipal Infrastructure Revenue Bond Index
Ticker	SOLRVNU
Inception date	03/22/2013
Number of constituents	1000
Number of issuers	215
Modified Duration to Worst ²	6.29
Average coupon ³	4.96%
Yield to worst ⁴	3.21%
Average final maturity	24.70 years

Contact

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ETF performance and index history (from 6/4/13 to 3/31/18)



Source: DWS. Includes reinvestment of all distributions.

ETF performance (3/31/18)

	3-months	1-year	3-year	5-year	Since ETF Inception
ETF (at NAV)	-2.22%	3.82%	3.17%	—	4.05%
Market price returns	-2.11%	3.83%	2.93%	—	4.06%
Solactive Municipal Infrastructure Revenue Bond Index	-2.01%	4.55%	3.65%	—	4.32%

Performance quoted represents past performance and does not guarantee future results. Investment returns and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. Shares are bought and sold at market price (closing price) not net asset value (NAV) and are not individually redeemed from the Fund. Market price returns are based on the midpoint of the bid/ask spread at 4:00 pm Eastern Time (when NAV is normally determined) and do not represent the return you would receive if you traded at other times. To obtain the most recent month-end performance data visit www.Xtrackers.com or call 855-329-3837.

Indexes are unmanaged; you cannot invest in an index. Index performance is gross of fees and assumes dividend reinvestment. Inclusion of fees would have reduced returns.

¹ The 30-Day SEC Yield is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period.

² Modified Duration to Worst is the measure of sensitivity of the price of a bond to a change in interest rates, assuming worst case scenario. Modified duration is the approximate percentage change in a bond's price for a 100 basis points change in yield, assuming that the bond's expected cash flow does not change when the yield changes.

³ Average coupon is the interest rate, expressed as an annual percentage of face value, which a bond issuer promises to pay until maturity.

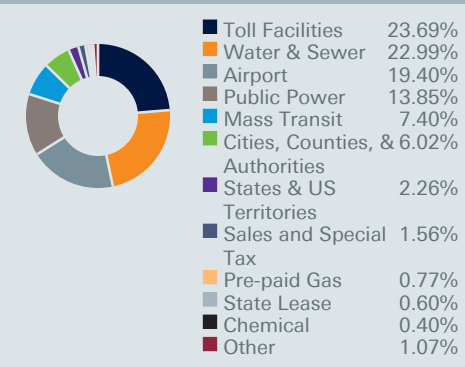
⁴ Yield to worst is the lowest potential yield that can be received on a bond without the issuer actually defaulting.

Xtrackers Municipal Infrastructure Revenue Bond ETF (RVNU)

Top states (3/31/18)

New York	24.99%
California	20.51%
Texas	10.16%
Illinois	5.93%
Pennsylvania	5.37%
South Carolina	5.33%
Florida	4.28%
New Jersey	3.50%
Washington, DC	2.38%
Georgia	2.05%

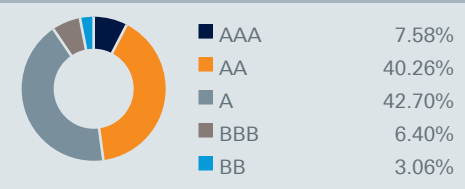
Revenue source classification (3/31/18)



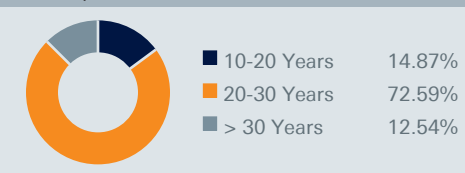
Top 10 Issuers (3/31/18)

New York City Municipal Water Finance Authority	8.74%
Metropolitan Transportation Authority	6.24%
South Carolina State Public Service Authority	5.33%
New York City Transitional Fin Auth	3.96%
North Texas Tollway Authority	3.68%
New Jersey St Turnpike Authority	3.50%
San Francisco Calif City & Cnty Arpts Commn	3.42%
Foothill Eastern Transn Corridor Agy Calif	2.98%
Pennsylvania St Turnpike Commission	2.76%
Los Angeles Calif Department of Water & Power	2.72%

Credit quality⁵ (3/31/18)



Maturity breakdown (3/31/18)



Holdings-based data is subject to change.

⁵ Credit quality represents the higher rating of either Moody's Investors Service, Fitch Ratings or Standard & Poor's and is their opinion as to the quality of the securities they rate. Credit quality is measured on a scale that ranges from AAA (highest) to D (lowest). Credit quality does not remove market risk and is subject to change.

On 10/2/17 "Deutsche X-trackers" ETFs changed its name to "Xtrackers" ETFs. A complete list of the new names is available at www.Xtrackers.com. Xtrackers ETFs ("ETFs") are managed by DBX Advisors LLC (the "Adviser"), and distributed by ALPS Distributors, Inc. ("ALPS"). The Adviser is a subsidiary of DWS Group GmbH & Co. KGaA, and is not affiliated with ALPS.

Shares are not individually redeemable, and owners of Shares may acquire those Shares from the Fund, or tender such Shares for redemption to the Fund, in Creation Units only.

On or about 7/2/18, Deutsche Investment Management Americas Inc. will become DWS Investment Management Americas, Inc.

Carefully consider the fund's investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the fund's prospectus, which may be obtained by calling 1-855-DBX-ETFS (1-855-329-3837), or by viewing or downloading a prospectus from www.Xtrackers.com. Read the prospectus carefully before investing.

Nothing contained herein is fiduciary or impartial investment advice that is individualized or directed to any plan, plan participant, or IRA owner regarding the advisability of any investment transaction, including any IRA distribution or rollover.

Risks:

Investing involves risk, including the possible loss of principal. Bond investments are subject to interest-rate, credit, liquidity and market risks to varying degrees. When interest rates rise, bond prices generally fall. Credit risk refers to the ability of an issuer to make timely payments of principal and interest. Municipal securities are subject to the risk that litigation, legislation or other political events, local business or economic conditions or the bankruptcy of the issuer could have a significant effect on an issuer's ability to make payments of principal and/or interest. The market for municipal bonds may be less liquid than for taxable bonds and there may be less information available on the financial condition of issuers of municipal securities than for public corporations. Income from municipal bonds may be subject to state and local taxes and at times the alternative minimum tax. This fund is non-diversified and can take larger positions in fewer issues, increasing its potential risk. Performance of the Fund may diverge from that of the Underlying Index due to operating expenses, transaction costs, cash flows, use of sampling strategies or operational inefficiencies. An investment in this fund should be considered only as a supplement to a complete investment program for those investors willing to accept the risks associated with the fund. Please read the prospectus for more information. See the prospectus for details.

Investment products: No bank guarantee | Not FDIC insured | May lose value