

# Xtrackers Japan JPX-Nikkei 400 Equity ETF (JPN)

1st quarter 2018

## Strategy

Xtrackers Japan JPX-Nikkei 400 Equity ETF (JPN) seeks to track the JPXNikkei 400 Total Return Index, a benchmark consisting of 400 Japanese securities that pass a rigorous screening process. The index uses indicators such as return on equity (ROE, the amount of net income returned as a percentage of shareholders' equity), cumulative operating profit and market capitalization to select high-quality, captally-efficient Japanese companies.

ETF details (3/31/18)	
NYSE ticker	JPN
NAV ticker	JPN.NV
Intraday ticker	JPN.IV
Inception date	06/23/2015
Number of holdings	392
Net assets	\$20,503,263.71
Net expense ratio*	0.09%
Gross expense ratio*	0.15%
CUSIP	233051663

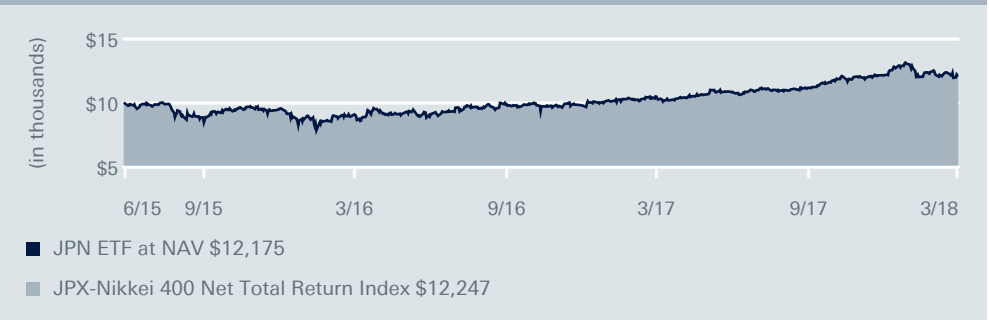
\*Expense information in the table reflects current fees as of the current prospectus. The Adviser has contractually agreed, until February 20, 2019, to waive a portion of its management fees to the extent necessary to prevent the operating expenses of the Fund from exceeding 0.09% of the Fund's average daily net assets. This agreement may only be terminated by the Fund's Board (and may not be terminated by the Adviser) prior to that time.

Index details (3/31/18)	
Provider	Nikkei
Name	JPX-Nikkei 400 Net Total Return Index
Ticker	JPNKNTNTR
Inception date	01/06/2014
Number of constituents	400
Average market cap	\$8,718 million
Price-to-book <sup>1</sup>	1.38
Price-to-earnings <sup>2</sup>	13.78
Dividend yield <sup>3</sup>	1.97%

## Contact

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ETF performance and index history (from 6/24/15 to 3/31/18)



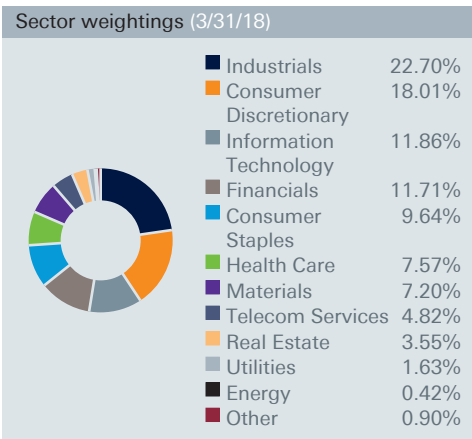
Source: DWS. Includes reinvestment of all distributions.

ETF performance (3/31/18)						
	3-months	1-year	3-year	5-year	Since ETF Inception	
ETF (at NAV)	0.07%	18.56%	—	—	7.35%	
Market price returns	1.26%	19.65%	—	—	7.89%	
JPX-Nikkei 400 Net Total Return Index	0.10%	18.89%	—	—	7.58%	

Performance quoted represents past performance and does not guarantee future results. Investment returns and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. Shares are bought and sold at market price (closing price) not net asset value (NAV) and are not individually redeemed from the Fund. Market price returns are based on the midpoint of the bid/ask spread at 4:00 pm Eastern Time (when NAV is normally determined) and do not represent the return you would receive if you traded at other times. To obtain the most recent month-end performance data visit [www.Xtrackers.com](http://www.Xtrackers.com) or call 855-329-3837.

Indexes are unmanaged; you cannot invest in an index. Index performance is gross of fees and assumes dividend reinvestment. Inclusion of fees would have reduced returns.

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**Top holdings (3/31/18)**

Toyota	1.72%
Honda Motor	1.70%
Sony	1.65%
Keyence	1.57%
FANUC	1.47%
Sumitomo Mitsui Financial Group	1.42%
Mizuho Financial Group	1.37%
Softbank Group	1.34%
Mitsubishi UFJ Financial Group	1.26%
KDDI	1.23%

Holdings-based data is subject to change.

<sup>1</sup> Price-to-book ratio is a valuation ratio of a stock's market value compared to its book value.

<sup>2</sup> Price-to-earnings ratio (P/E) is a stock's current price divided by the company's trailing 12-month earnings per share from continuous operations.

<sup>3</sup> Dividend yield is a weighted-sum of the annualized dividends of the index components divided by the most recent index value. Annualized dividends are determined using a sum of all dividend announcements during the previous 12 months.

JPX-Nikkei 400 Currency Hedged Index" and "JPX-Nikkei Index 400" are servicemarks of Nikkei Inc. and the Tokyo Stock Exchange, Inc. (the "Index Vendor") and has been licensed for use by Deutsche Bank AG. The corresponding funds are not sponsored, endorsed, issued, sold or promoted by the Index Vendor nor does the Index Vendor make any representation regarding the advisability of investing in the funds.

On 10/2/17 "Deutsche X-trackers" ETFs changed its name to "Xtrackers" ETFs. A complete list of the new names is available at [www.Xtrackers.com](http://www.Xtrackers.com). Xtrackers ETFs ("ETFs") are managed by DBX Advisors LLC (the "Adviser"), and distributed by ALPS Distributors, Inc. ("ALPS"). The Adviser is a subsidiary of DWS Group GmbH & Co. KGaA, and is not affiliated with ALPS.

Shares are not individually redeemable, and owners of Shares may acquire those Shares from the Fund, or tender such Shares for redemption to the Fund, in Creation Units only.

On or about 7/2/18, Deutsche Investment Management Americas Inc. will become DWS Investment Management Americas, Inc.

**Carefully consider the fund's investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the fund's prospectus, which may be obtained by calling 1-855-DBX-ETFS (1-855-329-3837), or by viewing or downloading a prospectus from [www.Xtrackers.com](http://www.Xtrackers.com). Read the prospectus carefully before investing.**

Nothing contained herein is fiduciary or impartial investment advice that is individualized or directed to any plan, plan participant, or IRA owner regarding the advisability of any investment transaction, including any IRA distribution or rollover.

## Risks:

Investing involves risk, including the possible loss of principal. Stocks may decline in value. Foreign investing involves greater and different risks than investing in U.S. companies, including currency fluctuations, less liquidity, less developed or less efficient trading markets, lack of comprehensive company information, political instability and differing auditing and legal standards. Funds investing in a single industry, country or in a limited geographic region generally are more volatile than more diversified funds. Investing in derivatives entails special risks relating to liquidity, leverage and credit that may reduce returns and/or increase volatility. This fund is non-diversified and can take larger positions in fewer issues, increasing its potential risk. Performance of the fund may diverge from that of the underlying index due to operating expenses, transaction costs, cash flows, use of sampling strategies or operational inefficiencies. A fund that focuses its investments in Japan can be impacted by the events and developments in Japan, which can adversely affect performance. The fund is new and has limited operating history. An investment in any fund should be considered only as a supplement to a complete investment program for those investors willing to accept the risks associated with that fund. Please read the prospectus for more information. See the prospectus for details.

Investment products: No bank guarantee | Not FDIC insured | May lose value