

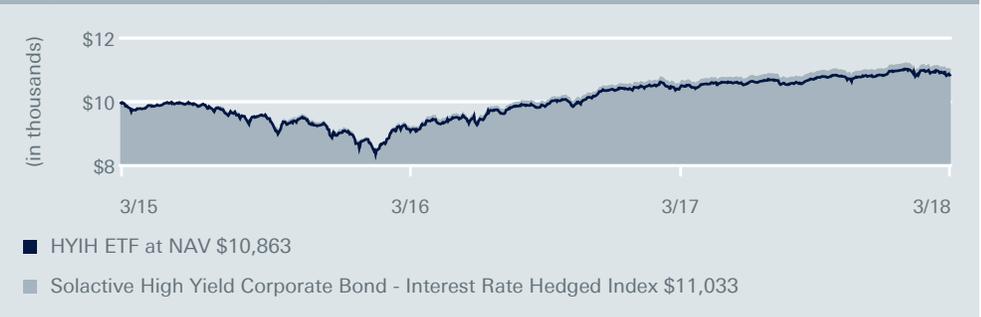
# Xtrackers High Yield Corporate Bond - Interest Rate Hedged ETF (HYIH)

1st quarter 2018

## Strategy

Looking for high-yield exposure, but have concerns about rising interest rates in the near future? Gain exposure to high-yield bonds while potentially dialing down your portfolio's interest-rate risk with Xtrackers High Yield Corporate Bond – Interest Rate Hedged ETF (HYIH). HYIH seeks to track the performance, before fees and expenses, of the Solactive High Yield Corporate Bond – Interest Rate Hedged Index (a rule-based index that tracks the performance of a basket of U.S.dollar denominated high-yield liquid corporate bonds.), which aims to mitigate exposure of interest rate sensitivity across the yield curve in a rising rate environment.

ETF performance and index history (from 3/3/15 to 3/31/18)



Source: DWS. Includes reinvestment of all distributions.

ETF details (3/31/18)	
Bats ticker	HYIH
NAV ticker	HYIH.NV
Intraday ticker	HYIH.IV
Inception date	03/02/2015
Number of holdings	6
Net assets	\$3,440,014.54
Net expense ratio*	0.35%
Gross expense ratio*	0.55%
CUSIP	233051747

\*Expense information in the table reflects current fees as of the current prospectus. The Adviser has contractually agreed, until the date of the Fund's annual registration statement update in 2020, to waive fees and/or reimburse the Fund's expenses to limit the Fund's current operating expenses (except for interest expense, taxes, brokerage expenses, distribution fees or expenses, litigation expenses and other extraordinary expenses) by an amount equal to the Acquired Fund Fees and Expenses attributable to the Fund's investments in the Underlying Fund. This agreement may only be terminated by the Fund's Board (and may not be terminated by the Adviser) prior to that time.

## Contact

Xtrackers sales team  
1-844-851-4255  
www.Xtrackers.com  
dbxquestions@list.db.com

ETF performance (3/31/18)

	3-months	1-year	3-year	5-year	Since ETF Inception
ETF (at NAV)	0.31%	3.40%	3.56%	–	2.72%
Market price returns	-0.12%	3.09%	3.43%	–	2.68%
Solactive High Yield Corporate Bond - Interest Rate Hedged Index	-0.04%	3.22%	4.00%	–	3.24%
Solactive USD High Yield Corporates Total Market Index	-1.00%	2.78%	4.39%	–	4.00%

Performance quoted represents past performance and does not guarantee future results. Investment returns and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. Shares are bought and sold at market price (closing price) not net asset value (NAV) and are not individually redeemed from the Fund. Market price returns are based on the midpoint of the bid/ask spread at 4:00 pm Eastern Time (when NAV is normally determined) and do not represent the return you would receive if you traded at other times. To obtain the most recent month-end performance data visit [www.Xtrackers.com](http://www.Xtrackers.com) or call 855-329-3837.

Indexes are unmanaged; you cannot invest in an index. Index performance is gross of fees and assumes dividend reinvestment. Inclusion of fees would have reduced returns.

Index details (3/31/18)

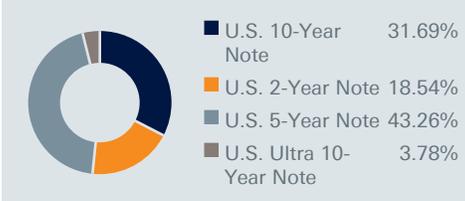
Index details (3/31/18)	
Provider	Solactive
Name	Solactive High Yield Corporate Bond - Interest Rate Hedged Index
Ticker	SOLHYIH
Inception date	10/31/2014
Number of constituents	1095
Number of issuers	518
Modified Duration to Worst <sup>1</sup>	-0.75
Yield to worst <sup>2</sup>	5.48%
Average final maturity	0.65 years
Number of countries	24

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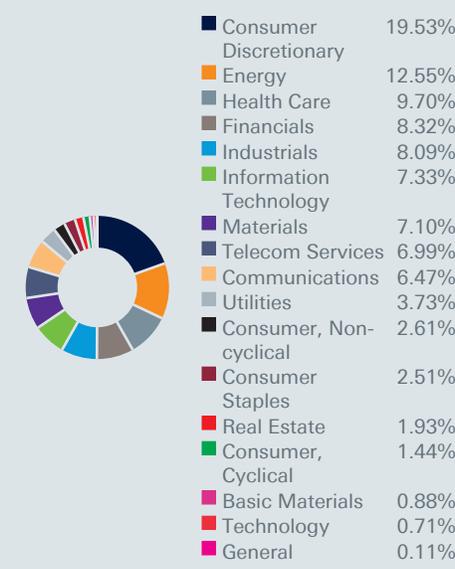
## Top holdings (3/31/18)

Xtrackers USD High Yield Corporate Bond ETF	89.75%
Xtrackers High Beta High Yield Bond ETF	9.18%

## Futures breakdown<sup>3</sup> (3/31/18)



## Sector weightings (3/31/18)



## Top 10 country weightings (3/31/18)



Holdings-based data is subject to change.

<sup>1</sup> Modified Duration to Worst is the measure of sensitivity of the price of a bond to a change in interest rates, assuming worst case scenario. Modified duration is the approximate percentage change in a bond's price for a 100 basis points change in yield, assuming that the bond's expected cash flow does not change when the yield changes.

<sup>2</sup> Yield to worst is the lowest potential yield that can be received on a bond without the issuer actually defaulting.

<sup>3</sup> A future is a financial contract obligating a buyer to purchase an asset (or a seller to sell an asset) at a predetermined future date and price.

On 10/2/17 "Deutsche X-trackers" ETFs changed its name to "Xtrackers" ETFs. A complete list of the new names is available at [www.Xtrackers.com](http://www.Xtrackers.com). Xtrackers ETFs ("ETFs") are managed by DBX Advisors LLC (the "Adviser"), and distributed by ALPS Distributors, Inc. ("ALPS"). The Adviser is a subsidiary of DWS Group GmbH & Co. KGaA, and is not affiliated with ALPS.

Shares are not individually redeemable, and owners of Shares may acquire those Shares from the Fund, or tender such Shares for redemption to the Fund, in Creation Units only.

On or about 7/2/18, Deutsche Investment Management Americas Inc. will become DWS Investment Management Americas, Inc.

Carefully consider the fund's investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the fund's prospectus, which may be obtained by calling 1-855-DBX-ETFS (1-855-329-3837), or by viewing or downloading a prospectus from [www.Xtrackers.com](http://www.Xtrackers.com). Read the prospectus carefully before investing.

Nothing contained herein is fiduciary or impartial investment advice that is individualized or directed to any plan, plan participant, or IRA owner regarding the advisability of any investment transaction, including any IRA distribution or rollover.

## Risks:

Investing involves risk, including the possible loss of principal. Bond investments are subject to interest rate, credit, liquidity and market risks to varying degrees. When interest rates rise, bond prices generally fall. Credit risk refers to the ability of an issuer to make timely payments of principal and interest. Investments in lower-quality ("junk bonds") and non-rated securities present greater risk of loss than investments in higher-quality securities. The fund seeks to mitigate the potential negative impact of rising Treasury interest rates by taking short positions in U.S. Treasury notes or bonds, or futures relating to those instruments. These short positions are not intended to mitigate credit risk or other factors that may have a greater impact on performance than rising or falling interest rates. The short positions may limit the potential positive impact of falling interest rates and there is no guarantee that the short positions will completely eliminate the interest rate risk of the long positions. Investing in derivatives entails special risks relating to liquidity, leverage and credit that may reduce returns and/or increase volatility. This fund is non-diversified and can take larger positions in fewer issues, increasing its potential risk. Performance of the Fund may diverge from that of the Underlying Index due to operating expenses, transaction costs, cash flows, use of sampling strategies or operational inefficiencies. An investment in this fund should be considered only as a supplement to a complete investment program for those investors willing to accept the risks associated with that fund. Please read the prospectus for more information. See the prospectus for details.

Investment products: No bank guarantee | Not FDIC insured | May lose value