

Dear Mr. Dominic Barton,
Dear Mr. Jakob Stausholm,
Dear members of the Board,

DWS Investment GmbH, also acting on behalf of funds of DWS Investment S.A. (incl. SICAVs and PLCs) and certain institutional mandates of DWS International GmbH, all according to delegation agreements (hereafter DWS), is one of the largest asset managers in Europe. As a responsible investor in Rio Tinto Limited (“the Company”), it is part of our fiduciary duty to express our expectations in the best interest of our clients. Our commitment to environmental, social and governance (ESG) practices is a crucial element of our responsibilities and forms an integral part of our investment process.

Ahead of your 2024 annual general meeting (AGM) of shareholders, we would like to share our questions with you. We would greatly appreciate your answers in written form. Please note that we will also share our questions on our website (www.dws.com) on the day of your AGM. Thank you for your consideration.

Water Strategy

In the past DWS asked the Company to launch a comprehensive water strategy with mid- and? long-term absolute or relative reduction targets for water consumption and water withdrawal. Additionally, DWS suggested to transfer water responsibility, water management strategy and performance to an executive body either to the CEO, to a senior executive or to an executive committee.

Question 1: What kind of progress has the Company achieved?

Renewable Energy

The Company’s share of renewable energy use is constantly decreasing since 2018, however quantitative targets are not publicly available. DWS suggests to launch renewable targets including milestones and interim targets e.g., for 2030 and beyond.

Question 2: What are your plans and milestones for renewable energy use on a global basis?

Question 3: By when will the Company achieve 100% renewable energy use?

Simandou iron ore project in Guinea, Africa

The Company is one of the world's leading producers of iron ore. The segment revenue of the iron ore 2023 is about 32,2 bil. USD which is accounted for 60% of the total revenue.

The project will become the world's **largest** and highest-grade iron ore mine and will add around 5% to global seaborne capacity. As the project has a significant global and local impacts on environment and social aspects. The expansion of the iron ore business into emerging markets raises concerns surrounding net zero and climate change, water management, biodiversity and human/labour rights.

Net Zero

The Company has disclosed its scope 3 emissions in the latest climate report, of which iron ore is the largest single contributor.

We recognize the deployment of high-grade iron ore facilitates the early proliferation of low CO2 technologies in regions with a higher degree of renewable energy. However, the iron ore deployment from this project feeds the blast furnaces or it is transformed into iron products which require high amounts of energy, and/or produces high amounts of CO2. Finally the transportation of iron ore contributes to additional CO2 emissions.

QUESTION 4: Can you disclose and report on how the project impacts your current net zero roadmap (carbon emissions scope 1, 2 and 3)? What measures, timelines and/or milestones from this project facilitate the reduction of carbon emissions scope 1, 2 and 3 to finally reach net zero?

Water

Water is essential in ore extraction, raising concerns over the impact of mining on regional water availability and quality.

Compagnie des bauxites de Guinée (in which the Company has a 23% stake) was facing allegations of displacement criticism from human rights organizations over the alleged impact of its bauxite mining operations in the Boke region, located in the northeast of Guinea. Local residents claimed that access to safe potable water has become more difficult in the past years due to the alleged impact of mining operations on local wells, streams, and rivers, especially during the rainy season when red mud flows into the water sources. After a decade, the issue was settled in 2023.

QUESTION 5: What are the Company's current measures to ensure the local water supply in the affected area of the project? What safeguards are in place to ensure the quality of the local water supply?

Biodiversity

Mining activities cause continuous, cumulative, permanent, and irreparable environmental damage. The project may impact the habitat, wildlife and possibly endangered species for example through the construction of railways and ports.

Biodiversity offsets are not an adequate substitution for the extinction of species.

QUESTION 6: What measures will the Company take to mitigate the damage to biodiversity and ensure the protection of endangered species?

Human Rights and Labour Rights

Community opposition risk is high as rural communities are concerned with the impact of mining on agriculture and traditional livelihoods.

QUESTION 7: Can you provide the degree of support from the local communities and demonstrate how you engage with the communities and at what success rate?

QUESTION 8: What measures have been taken to address people in the region who have been displaced due to the project? Please elaborate on the outcomes of those initiated measures for the affected people in the region.

QUESTION 9: This project involves additional stakeholders with vested interests. What considerations or safeguards have been put in place to minimize any potential reputational risks stemming from labour rights issues due to differing labour practices among the stakeholders?

To conclude, we would like to thank all members of the board and all the employees of Rio Tinto Limited on their commitment and dedication.

Thank you in advance for your answers.

