

EQT Corporation
ANNUAL MEETING OF SHAREHOLDERS
17th April 2024
QUESTIONS FROM DWS INVESTMENT GMBH

Dear Mr Rice,
Dear Ms Beebe,
Dear members of the board,

DWS Investment GmbH, also acting on behalf of funds of DWS Investment S.A. (incl. SICAVs and PLCs) and certain institutional mandates of DWS International GmbH, all according to delegation agreements (hereafter DWS), is one of the largest asset managers in Europe. As a responsible investor in EQT Corporation, it is part of our fiduciary duty to relay our expectations in the best interest of our clients. Our commitment to sustainable environmental, social and governance practices (ESG) is a crucial element of our responsibilities and forms an integral part of our investment process.

Ahead of your 2024 annual general meeting of shareholders (AGM), we would like to share our questions with you and would greatly appreciate a written response. Please note that these questions will be posted on our website (www.dws.com) on the day of your AGM.

Auditor

DWS acknowledges that the objectivity and criticality of auditors can be impeded over time due to long tenure. We therefore expect companies to rotate their auditors after ten years. Ernst & Young LLP, the current audit firm, has a tenure of 74 years.

QUESTION 1: How do you evaluate and ensure the objectivity and independence of the audit firm after a long tenure? Might you consider a rotation of the audit firm in the near term?

QUESTION 2: Would you be willing to commit to a regular audit tender process?

Net Zero

Corporations and investors play a vital role in addressing the impacts of global warming by reducing their emissions. In this regard, we support the Climate Action 100+ and the Net Zero Asset Managers initiatives enhancing governance of climate change risk, opportunities, curbing emissions and strengthening climate-related financial disclosures.

EQT Corporation has declared a target to achieve net Scope 1 and Scope 2 GHG emissions by or before 2025 for its Production segment operations and reduce Scope 1 GHG emissions intensity to below 160 metric tons (MT) carbon dioxide equivalent (CO₂e) per billion cubic feet of natural gas equivalent (Bcfe) by or before 2025. However, the company has not set emissions reductions targets for Scope 3 emissions associated with use of its sold products. It is important for us as a responsible investor to clarify when EQT Corporation is going to align the entire value chain emissions (Scope 1,2,3) trajectory and decarbonization strategy with the objectives of the Paris Agreement.

QUESTION 3: When can we expect EQT Corporation to set ambitious and achievable net zero GHG emissions by 2050 or sooner that cover material categories of Scope 3 emissions?

QUESTION 4: When can we expect EQT Corporation to update the current climate strategy to set short- and medium-term GHG absolute reduction targets, including material categories of Scope 3 emissions?

QUESTION 5: What proportion of emissions does EQT Corporation plan to mitigate via actual emission reductions versus carbon offsets?

QUESTION 6: How are the company's capital expenditures aligned with its transition plan and decarbonization targets?

To conclude, we would like to thank all members of the board and all the employees of EQT Corporation for giving us the opportunity to raise questions at your AGM and already thank you in advance for your answers.