

MARATHON PETROLEUM CORPORATION ANNUAL MEETING OF SHAREHOLDERS  
**APRIL 27, 2022**  
QUESTIONS FROM DWS INVESTMENT GMBH

Dear Members of the Board,

As one of the largest asset managers in Europe, in the past year DWS Group GmbH & Co. KGaA became a signatory of the Net Zero Asset Managers initiative. The Net Zero Asset Managers initiative is committed to supporting the goal of net zero greenhouse gas emissions by 2050 or sooner, in line with global efforts to limit warming to 1.5 degrees Celsius; and to supporting investing aligned with net zero emissions by 2050 or sooner. As a responsible investor in Marathon Petroleum, it is our fiduciary duty to express our expectations on sustainability in the best interest of our clients. Our commitment to sound corporate governance and responsible environmental and social practices among our investees is not only a crucial element of our responsibilities, but also forms an integral part of our investment process. Thus, we make this statement not just as a shareholder but also as a supporter of the Climate Action 100+ and the Net Zero Asset Managers initiatives with the aim to enhance the governance of climate change risk and opportunities, curb emissions and strengthen climate-related financial disclosures.

We appreciate the constructive dialogue we had to date and would like to ask you a couple of questions at your annual meeting of shareholders this year. Thank you for your consideration and we would appreciate a written response. Please note that we will be also sharing our questions on our [www.dws.com](http://www.dws.com) website on the day of the meeting.

As the primary representatives of shareholders' interests, you as board members have the important responsibility to critically monitor and guide Marathon Petroleum to a long-term sustainable performance and development. Thus, at DWS, we strongly believe that qualified, experienced and independent directors are essential for competent and diverse boards to ensure efficient decision making processes. Especially in these turbulent times, it becomes clearer, how vulnerable our social systems and global capital market are to such unexpected developments of this scale and how we need to act together to address a common issue- be it a global pandemic or climate change.

Energy companies are at a crossroads and we as investors expect them to create clear and comprehensible long-term energy transition plans, with Paris-aligned short-, mid- and long-term emission reduction targets such as explicit plans on the path to reduce capital expenditure in activities associated with high GHG emissions and increase those in low-carbon activities, set decarbonisation targets and provide explicit link of these targets to executive remuneration. Furthermore, we expect Marathon Petroleum to demonstrate proactive public policy advocacy in order to accelerate a clean energy transition. In that regard, we would like to ask you the following questions:

Marathon has not set net-zero emission targets by 2050. Instead, you have set short/mid term targets for 2025 and 2030.

**Question 1:** What is the reason for this decision?

**Question 2:** When can we expect a commitment from Marathon to net-zero emissions by 2050 or sooner?

Although Marathon has made capital expenditure efforts for renewable projects, the investments in renewables and alternative fuels may not have the ambition needed to meet Paris Agreement goals.

**Question 3:** Are there plans to increase investments in the renewable and alternative fuel areas in the near term and what would they be?

Marathon's downstream and midstream activities come with exposure to workplace injuries and fatalities, potential conflicts with communities and pollution.

**Question 4:** How is Marathon addressing and mitigating the societal risks that come with these activities?

DWS expects Marathon to be transparent about lobbying activities. This includes transparency about direct and indirect expenditures on lobbying, donations to political parties, memberships in and payments to industry bodies respectively, tax-exempt organizations that seek to influence legislative acts, and comparable financial contributions or contributions in kind.

**Question 5:** Does Marathon plan to enhance disclosure on climate policy lobbying, whether direct or through trade associations, including how it aligns with the Paris Agreement's goals?

DWS acknowledges that the objectivity and criticality of auditors can be impeded due to long tenure. We are therefore, expecting companies to rotate their auditors after ten years. The current audit firm's tenure is 11 years.

**Question 6:** How do you evaluate and ensure the objectivity and independence of the audit firm, in particular, after a long tenure? Do you consider a rotation of the audit firm in the near term?

To conclude, we would like to thank all members of the Board and all the Marathon Petroleum employees cordially on their commitment and dedication over the past year but also in these difficult times.

Thank you!