

Anglo American Plc
ANNUAL MEETING OF SHAREHOLDERS
30th April 2024
QUESTIONS FROM DWS INVESTMENT GMBH

Dear Mr. Chambers,
Dear Mr. Wanblad,
Dear members of the Board,

DWS Investment GmbH, also acting on behalf of funds of DWS Investment S.A. (incl. SICAVs and PLCs) and certain institutional mandates of DWS International GmbH, all according to delegation agreements (hereafter DWS), is one of the largest asset managers in Europe. As a responsible investor in Anglo American, it is part of our fiduciary duty to relay our expectations in the best interest of our clients. Our commitment to sustainable environmental, social and governance practices (ESG) is a crucial element of our responsibilities and forms an integral part of our investment process.

Ahead of your 2024 annual general meeting of shareholders (AGM), we would like to share our questions with you and would greatly appreciate a written response. Please note that these questions will be posted on our website (www.dws.com) on the day of your AGM.

Net Zero

Corporations and investors play a vital role in addressing the impacts of global warming by assessing the risks and opportunities associated with greenhouse gas emissions. In this regard, we support the Climate Action 100+ and the Net Zero Asset Managers initiatives enhancing governance of climate change risk, opportunities, curbing emissions and strengthening climate-related financial disclosures.

Anglo American has established that it aims to reduce absolute Scope 1 and 2 GHG emissions by 30% (from 2016 baseline), reduce Scope 3 emissions by 50% (from 2020 baseline) and be carbon neutral at all operations by 2040. Additionally, all South American operations are being supplied with 100% renewable electricity. Assets in Australia are moving to renewable supply from 2025 while your African operations will see a development of renewable energy ecosystem - all contributing to a reduction of Scope 2 emissions whereas Scope 1 emissions are still increasing.

QUESTION 1: What measures will Anglo American take to specifically reduce Scope 1 emissions from its operations?

QUESTION 2: How much of the 30% reduction target will be driven by Scope 1 emissions reduction?

QUESTION 3: Does the company's 2040 Scope 3 reduction target cover the most relevant emissions categories? Additionally, will the company publish the methodology it has used to establish this Scope 3 target?

Health & Safety

Anglo American aims for zero harm to people under its “Zero Mindset” wherein it believes protecting the safety and health of employees, contractors, local communities and other stakeholders is a fundamental responsibility for the company. The company has implemented a few occupational safety measures to provide a safer working environment, yet the company has experienced a number of unfortunate work-related fatalities over the last five years.

QUESTION 4: What additional steps is the company contemplating to ensure safeguarding miners so as to avoid such incidents in the future?

Deforestation

Anglo American’s “Sustainable Mining Plan” focuses on causing zero harm to the environment and delivering a “net positive impact (NPI)” for biodiversity.

QUESTION 5: What is Anglo American’s view on deforestation? Do you have a deforestation policy in place?

To conclude, we would like to thank all members of the board and all the employees of Anglo American for giving us the opportunity to raise questions at your AGM and already thank you in advance for your answers.