

BP Plc  
ANNUAL MEETING OF SHAREHOLDERS  
25th April 2024  
QUESTIONS FROM DWS INVESTMENT GMBH

Dear Mr Auchincloss,  
Dear Mr Lund,  
Dear members of the board,

DWS Investment GmbH, also acting on behalf of funds of DWS Investment S.A. (incl. SICAVs and PLCs) and certain institutional mandates of DWS International GmbH, all according to delegation agreements (hereafter DWS), is one of the largest asset managers in Europe. As a responsible investor in BP Plc, it is part of our fiduciary duty to relay our expectations in the best interest of our clients. Our commitment to sustainable environmental, social and governance practices (ESG) is a crucial element of our responsibilities and forms an integral part of our investment process.

Ahead of your 2024 annual general meeting of shareholders (AGM), we would like to share our questions with you and would greatly appreciate a written response. Please note that these questions will be posted on our website ([www.dws.com](http://www.dws.com)) on the day of your AGM.

### **Net Zero**

Corporations and investors play a vital role in addressing the impacts of global warming by assessing the risks and opportunities associated with greenhouse gas emissions. In this regard, we support the Climate Action 100+ and the Net Zero Asset Managers initiatives enhancing governance of climate change risk, opportunities, curbing emissions and strengthening climate-related financial disclosures.

BP aims for 50% reduction (operations) for Scope 1 and 2 by 2030 and Net Zero ambition for Scope 1 and 2 by 2050 considering 2019 as base year. In the meantime, the company continues to explore for new reserves (More than 55% of the total capex will be invested in oil and gas).

**QUESTION 1: How does BP's decarbonization strategy align with the Paris Agreement given the intention to explore for oil and gas?**

**QUESTION 2: What is the breakdown of BP's CAPEX for low carbon energy compared to exploration?**

Although some progress has been made, but the company has not been able to successfully curtail oil spills over the past few years.

**QUESTION 3: What measures has the company taken to reduce spill numbers and hazardous waste?**

BP supports biodiversity restoration and wishes to reduce emissions through natural climate solutions.

**QUESTION 4: Does BP have a deforestation policy in place?**

To conclude, we would like to thank all members of the board and all the employees of BP Plc for giving us the opportunity to raise questions at your AGM and already thank you in advance for your answers.