

## Media Information

Frankfurt/Main

November 3, 2023

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### **Oliver Behrens Nominated for Election as Next Chairman of DWS Supervisory Board**

The Supervisory Board of DWS Group GmbH & Co. KGaA decided to recommend Oliver Behrens for election to the Supervisory Board at the Annual General Meeting on June 6, 2024. It is intended that the Supervisory Board elects him as its new Chairman immediately thereafter. He will succeed Karl von Rohr, who in April 2023 informed the company about his intention to step down as Chairman after 5 years of duty.

The Supervisory Board also recommends James von Moltke for election to the Supervisory Board at the AGM 2024. Von Moltke, President and CFO of Deutsche Bank AG with responsibility for the Asset Management business segment in Deutsche Bank's Management Board, is recommended to join as ordinary member of the Supervisory Board.

Oliver Behrens is a seasoned financial industry veteran with more than 40 years of experience in the asset management and banking sectors. Since 2015, he has served as CEO of Morgan Stanley Bank Germany and Austria, and in 2017 took over additional responsibility as CEO of Morgan Stanley Europe SE and Morgan Stanley Europe Holdings SE. Prior to this, he worked nine years for Deka-Bank, where he ultimately served as deputy CEO. Oliver Behrens started his career as an apprentice at Deutsche Bank in 1982. From 1992 to 2005, he worked in several positions at the former DWS group (DWS and Deutsche Asset Management) in Frankfurt and Luxemburg, ultimately serving as Speaker of the Executive Board of Deutsche Asset Management Investment GmbH.

“With Oliver Behrens, we were able to win a manager with a strong track record in the asset management industry and extensive knowledge of DWS,” said Karl von Rohr, Chairman of the Supervisory Board of DWS. “Over the course of the past months, the nomination committee of the Supervisory Board has conducted an intensive and thorough search process and interviewed strong internal and external candidates. We are glad that Oliver Behrens accepted the offer to support DWS’ strategic development going forward with his in-depth industry expertise and knowledge.”

Stefan Hoops, CEO of DWS, said: “We are looking forward to welcoming Oliver Behrens as the new Chairman of DWS. The company, the management, and I personally will benefit from his strategic advice and extensive experience. At the same time, we want to thank Karl von Rohr for his



leadership and integrity in difficult times. We are glad that he will continue as a regular Supervisory Board member.”

Oliver Behrens, nominated Chairman of DWS, said: “DWS is a great company, which I continued to observe even from a distance in the past years. I am looking forward to supporting the Executive Board team around Stefan Hoops in preparing DWS for the opportunities and challenges in the future of the asset management industry.”

The appointments are subject to regulatory approval.

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**About DWS Group**

DWS Group (DWS) with EUR 860bn of assets under management (as of 30 September 2023) aspires to be one of the world's leading asset managers. Building on more than 60 years of experience, it has a reputation for excellence in Germany, Europe, the Americas and Asia. DWS is recognized by clients globally as a trusted source for integrated investment solutions, stability and innovation across a full spectrum of investment disciplines.



We offer individuals and institutions access to our strong investment capabilities across all major liquid and illiquid asset classes as well as solutions aligned to growth trends. Our diverse expertise in Active, Passive and Alternatives asset management – as well as our deep environmental, social and governance focus – complement each other when creating targeted solutions for our clients. Our expertise and on-the-ground knowledge of our economists, research analysts and investment professionals are brought together in one consistent global CIO View, giving strategic guidance to our investment approach.

DWS wants to innovate and shape the future of investing. We understand that, both as a corporate as well as a trusted advisor to our clients, we have a crucial role in helping to navigate the transition to a more sustainable future. With approximately 4,500 employees in offices all over the world, we are local while being one global team. We are committed to acting on behalf of our clients and investing with their best interests at heart so that they can reach their financial goals, no matter what the future holds. With our entrepreneurial, collaborative spirit, we work every day to deliver outstanding investment results, in both good and challenging times to build the best foundation for our clients' financial future.