

Media Information

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Markus Kobler appointed Chief Financial Officer of DWS

DWS Group today announces that **Dr. Markus Kobler** has been appointed Chief Financial Officer and member of the Executive Board of DWS, effective November 1 latest. As Head of CFO Division, he will be responsible for Finance, Tax, Capital Planning & Management, Risk Management and Investor Relations. As previously announced, **Claire Peel**, currently Chief Financial Officer of DWS, decided to step down earlier this year; she will leave the company on September 30.

Dr. Kobler has been Chief Financial Officer and Member of the Executive Committee of Allianz Global Investors since 2013 and has served as Head of Allianz Global Investors in the UK since 2020. Prior to joining Allianz Global Investors, Dr. Kobler was a Managing Director at Bank Julius Baer in both Zurich and Singapore. He holds an M.A. from the University of St. Gallen and a PhD from the University of Basel.

"We look forward to welcoming a professional of Markus Kobler's calibre and standing to DWS," said **Karl von Rohr**, Chairman of the Supervisory Board of DWS. "His experience as CFO of one of the leading asset management companies positions him ideally to make an outstanding contribution at DWS."

He also paid tribute to DWS' departing CFO: "I would like to offer most sincere thanks to Claire Peel for more than twenty years of loyal and distinguished service to Deutsche Bank Group and for her many outstanding contributions to DWS, including her key role in DWS' flotation in 2018. We wish Claire all success in the future."

Stefan Hoops, Chief Executive Officer of DWS, added: "I am personally grateful to Claire Peel for her focused, calm and ever professional leadership. DWS owes her much and we wish her all the best. At the same time, we are looking forward to welcoming Markus Kobler as a seasoned and proven finance professional with deep international experience to our Executive Board. I am convinced that we will gain significant diversity of thought from his expertise and track-record to support us in delivering our strategic targets for 2025."

"We are delighted to have Markus Kobler join DWS. He is a highly accomplished finance professional and as a senior leader will play a key role in DWS's future strategic growth," said **James von Moltke**, Chief Financial Officer and Management Board member of Deutsche Bank.



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About DWS Group

DWS Group (DWS) with EUR 859bn of assets under management (as of 30 June 2023) aspires to be one of the world's leading asset managers. Building on more than 60 years of experience, it has a reputation for excellence in Germany, Europe, the Americas and Asia. DWS is recognized by clients globally as a trusted source for integrated investment solutions, stability and innovation across a full spectrum of investment disciplines.

We offer individuals and institutions access to our strong investment capabilities across all major liquid and illiquid asset classes as well as solutions aligned to growth trends. Our diverse expertise in Active, Passive and Alternatives asset management – as well as our deep environmental, social and governance focus – complement each other when creating targeted solutions for our clients. Our expertise and on-the-ground knowledge of our economists, research analysts and investment professionals are brought together in one consistent global CIO View, giving strategic guidance to our investment approach.

DWS wants to innovate and shape the future of investing. We understand that, both as a corporate as well as a trusted advisor to our clients, we have a crucial role in helping to navigate the transition to a more sustainable future. With approximately 4,400 employees in offices all over the world, we are local while being one global team. We are committed to acting on behalf of our clients and investing with their best interests at heart so that they can reach their financial goals, no matter what the future holds. With our entrepreneurial, collaborative spirit, we work every day to deliver outstanding investment results, in both good and challenging times to build the best foundation for our clients' financial future.