



## Media Information

New York

June 27, 2024

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### Steven Goulart Appointed as DWS USA Corporation Board Chairman

**New York, NY – June 27, 2024** – DWS today announced the appointment of Steven Goulart as DWS USA Corporation Board Chairman effective July 1, 2024, succeeding Kenneth Froewiss who is stepping down from his position as Chair and will be retiring in the near term. Mr. Froewiss, who has served as Chairman of the DWS USA Board since the firm's initial public offering in 2018, has agreed to remain on the board for an interim period to help ensure a smooth transition.

Mr. Goulart, previously President, MetLife Investment Management and Executive Vice President and Chief Investment Officer, MetLife, Inc., brings to the DWS role four decades of asset management and insurance experience. At MetLife, he oversaw approximately \$600 billion in assets under management worldwide. He retired from the firm in August 2023 after a 17-year career. Goulart is notably responsible for leading in 2012 the development and launch of MetLife Investment Management (MIM), MetLife's institutional investment management business. MIM has since grown to over \$170 billion in third-party client assets and is ranked among the 25 largest money managers by Pensions & Investments. MIM also earned the publication's Best Places to Work in Money Management honor for 2021, 2022, and 2023. Prior to MetLife, Goulart held leadership roles at Bear Stearns, Morgan Stanley, and Merrill Lynch.

"Steven brings to his new role tremendous knowledge of our industry, with deep and long-established expertise in public fixed income and equity markets, private capital, and real estate," said Kenneth Froewiss. "I'm delighted that such a trusted fiduciary with an impeccable, proven track record is taking the helm."

Dirk Goergen, Chief Executive Officer of DWS USA Corporation, said: "Steve is one of the most distinguished and respected leaders in our industry, and we are excited to welcome him to DWS. His appointment underscores DWS's commitment to the Americas region, which is a priority growth market for us. Moreover, he brings a wealth of experience working with regulators both in the U.S. and Europe that will help us in navigating the complexities of the global financial regulatory landscape. As an experienced leader, he also brings to the role a real passion for creating a team-oriented, high-performance work culture, that speaks to our



core value of connecting the dots across our global organization for the benefit of our clients to win as one team.”

Dirk concluded, “I would like to thank Ken for his outstanding leadership of our board, for his many contributions to our firm, and for his continued service as a Board member.”

Steven Goulart commented on his appointment, saying: "It's an honor to join the DWS USA Corporation Board as Chairman. I look forward to sharing my wealth of experience working with investors, asset managers, regulators, and fiduciaries in service to this honorable firm.”

Mr. Goulart currently serves as a Director of Resolution Life Group Holdings Ltd since December 2023 and as Chair of the Investment Committee. He also serves as a Trustee for the Augustine Institute. He previously served as a member of the University of the Pacific Board of Regents for nine years.

Steven received his B.S. and Honorary Doctorate in Business Administration from the University of the Pacific and completed his MBA at Harvard. Steven and his wife, Kristy, reside in Florida.

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**About DWS Group**

DWS Group (DWS) with EUR 941bn of assets under management (as of 31 March 2024) aspires to be one of the world's leading asset managers. Building on more than 60 years of experience, it has a reputation for excellence in Germany, Europe, the Americas, and Asia. DWS is recognized by clients globally as a trusted source for integrated investment solutions, stability, and innovation across a full spectrum of investment disciplines.



We offer individuals and institutions access to our strong investment capabilities across all major liquid and illiquid asset classes as well as solutions aligned to growth trends. Our diverse expertise in Active, Passive and Alternatives asset management complement each other when creating targeted solutions for our clients. Our expertise and on-the-ground knowledge of our economists, research analysts and investment professionals are brought together in one consistent global CIO View, giving strategic guidance to our investment approach.

DWS wants to innovate and shape the future of investing. We understand that, both as a corporate as well as a trusted advisor to our clients, we have a crucial role in helping to navigate the transition to a more sustainable future. With approximately 4,600 employees in offices all over the world, we are local while being one global team. We are committed to acting on behalf of our clients and investing with their best interests at heart so that they can reach their financial goals, no matter what the future holds. With our entrepreneurial, collaborative spirit, we work every day to deliver outstanding investment results, in both good and challenging times to build the best foundation for our clients' financial future.

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