

Media Information

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Vincenzo Vedda to become DWS Global Chief Investment Officer

DWS Group announced today that it will bring together its Portfolio Management, Chief Investment Office and Economic Research units under the leadership of Vincenzo Vedda. As part of this change, Vedda, who is currently Global Head of Portfolio Management – Public Markets and is responsible for the Group's entire liquid portfolio management, will also assume the role of Global Chief Investment Officer (CIO). He will continue to report to CEO Stefan Hoops. Björn Jesch, former Global CIO of DWS, has decided to leave the company by mutual agreement. Johannes Mueller, previously Head of Economic and Thought Leadership Research, will become Chief Economist of the Group. He will report to Vincenzo Vedda.

“Combining our Chief Investment Office with our Global Portfolio Management unit is a logical step to make even better use of our investment expertise for our clients,” said **Stefan Hoops, CEO of DWS**, who is also responsible for the Investment Division on the Executive Board level. “In Vincenzo, an experienced capital market expert is taking on this task. As well as his extensive experience in leading our portfolio management unit, he deeply understands our clients’ needs. We would also like to express our sincere gratitude to Björn, who is an expert and strong communicator on international capital markets, close to our clients, and a great colleague. We wish him all the best for his professional and personal future.”

Vincenzo Vedda has been with DWS since 2013, initially sharing responsibility for Global Equities Trading, before taking over as head of DWS's global trading in 2017. After taking responsibility for DWS's European client business (ex-Germany and Austria) and global wholesale business in 2020, he became head of DWS's Active Portfolio Management at the end of 2022 and assumed responsibility for Passive Portfolio Management in 2023.

Björn Jesch joined DWS in 2020 as Head of Multi Asset & Solutions, before becoming Global Chief Investment Officer at the end of 2022. He is also resigning from his role as CEO of DWS CH AG in Zurich, Switzerland. A successor for this role will be announced shortly.



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About DWS Group

DWS Group (DWS) with EUR 963bn of assets under management (as of 30 September 2024) aspires to be one of the world's leading asset managers. Building on more than 60 years of experience, it has a reputation for excellence in Germany, Europe, the Americas and Asia. DWS is recognized by clients globally as a trusted source for integrated investment solutions, and innovation across a full spectrum of investment disciplines.

We offer individuals and institutions access to our strong investment capabilities across all major liquid and illiquid asset classes. Our diverse expertise in Active, Passive and Alternatives asset management complement each other when creating targeted solutions for our clients. Our expertise and on-the-ground knowledge of our economists, research analysts and investment professionals are brought together in one consistent global CIO View, giving strategic guidance to our investment approach.

DWS wants to innovate and shape the future of investing. We understand that, both as a corporation as well as a trusted advisor to our clients, we have an important role in helping to navigate the transition to a more sustainable future. With approximately 4,700 employees in offices all over the world, we are local while being one global team. We are committed to acting on behalf of our clients and investing with their best interests at heart so that they can meet with their investment objectives. With our entrepreneurial, collaborative spirit, we aim to deliver outstanding investment results and to build the best foundation for our clients' financial future.

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