

–GAZPROM ANNUAL GENERAL MEETING –
–JUNE 25, 2021–
QUESTIONS FROM DWS INVESTMENT GMBH

Dear Mr. Zubkov,
Dear Mr. Miller,
Dear Members of the Board,

As one of the largest asset managers in Europe, in the past year DWS Group GmbH & Co. KGaA became a signatory of the Net Zero Asset Managers initiative. The Net Zero Asset Managers initiative is committed to supporting the goal of net zero greenhouse gas emissions by 2050 or sooner, in line with global efforts to limit warming to 1.5 degrees Celsius; and to supporting investing aligned with net zero emissions by 2050 or sooner. As a responsible investor in Gazprom, it is our fiduciary duty to express our expectations on sustainability in the best interest of our clients. Our commitment to sound corporate governance and responsible environmental and social practices among our investees is not only a crucial element of our responsibilities, but also forms an integral part of our investment process. Thus, we make this statement not just as a shareholder but also as a supporter of the Climate Action 100+ and the Net Zero Asset Managers initiatives with the aim to enhance the governance of climate change risk and opportunities, curb emissions and strengthen climate-related financial disclosures.

As the primary representatives of shareholders' interests, you as board members have the important responsibility to critically monitor and guide Gazprom towards a long-term sustainable performance and development. Thus, at DWS, we strongly believe that qualified, experienced and independent directors are essential for competent and diverse boards to ensure efficient decision making processes. Especially in these turbulent times, it becomes much clearer, how vulnerable our social systems and global capital market are to such unexpected developments of this scale and how we need to act together to address a common issue- be it a global pandemic or climate change.

Please note that we will be also sharing our questions on our www.dws.com website.

Oil and gas companies are at a crossroads and we as investors expect them to create clear and comprehensible long-term energy transition plans, with Paris-aligned short-, mid- and long-term emission reduction targets such as explicit plans on the path to reduce capital expenditure in activities associated with high GHG emissions and increase those in low-carbon activities, set decarbonisation targets and provide explicit link of these targets to executive remuneration. Furthermore, we expect Gazprom to demonstrate proactive public policy advocacy in order to accelerate a clean energy transition. With a lack of commitment to net zero and clear short and long-term reduction targets for Scope 1, 2 and 3 emissions, we believe that the Board of Directors have not demonstrated sufficient action to align Gazprom's activities, executive remuneration and capital with the goal of limiting global warming to 1.5°C. In that regard, we would like to ask you the following questions:

QUESTION 1: Gazprom has not published a clear and ambitious roadmap with short, medium and long-term targets to achieve net-zero emissions in line with the Paris Agreement. When can we expect a commitment and a comprehensible pathway from Gazprom to net-zero emissions by 2050 or sooner?

QUESTION 2: How do your capital expenditure plans align with your emission reduction target and with the Paris Agreement's 1.5°C objective?

QUESTION 3: How are applicable Scope 3 emission categories reflected in your commitment to reduce emissions and why are they not explicitly included as a target?

QUESTION 4: How much of Gazprom's oil & gas CAPEX is consistent with the IEA's Beyond Two Degrees Scenario?

QUESTION 5: Gazprom is involved in the development of oil and gas fields in sensitive ecosystems like the Arctic shelf, as well as in threatening biodiversity by building a pipeline extension through protected natural heritage in southern Russia. How can the resource conservation and biodiversity protection be ensured in these areas and how do these controversies align with the ambition to reduce the environmental footprint?

QUESTION 6: How do you ensure that your climate policy lobbying, whether direct or through trade associations, aligns with the Paris Agreement?

Independence is one of the most important aspects of good corporate governance and a central topic of our engagement with our investees. Having a majority of independent members within the Board and a well-diversified board composition is especially important to ensure objective-driven decision making and challenging discussion.

QUESTION 7: We view Gazprom's board composition critically as none of the directors can be considered independent. Gazprom classified Mr. Kulibaev, Mr. Martynov and Mr. Mau as independent, although they may not be classified as independent according to the Russian Corporate Governance Code due to their tenure. Would you consider to increase the number of independent directors in the future?

QUESTION 8: Gender diversity should provide for a more dynamic, well rounded Board of Directors, bringing unique perspectives, experience, talents and expertise. How is Gazprom going to incorporate gender diversity in its nomination and refreshment processes?

To conclude, we would like to thank all members of the Board of Directors and all the Gazprom employees cordially on their commitment and dedication in the past year but also in these difficult times amidst the COVID-19 crisis contributing to the success of Gazprom in its dedicated support to society.

A special thank you in advance for your answers.