



January 2024

Important tax reallocation information

DWS Equity 500 Index Fund - All classes

Reallocation from Box 1a, Form 1099-DIV to Box 2a, Form 1099-Div

This fund declared both a short-term and a long-term capital gain distribution from 12/1/2023 to 12/31/2023. Subsequently, it was determined that a portion of the short-term gain distribution (Box 1a) needs to be reclassified to a long-term capital gain distribution (Box 2a). The per-share amount of this reallocation is shown in the chart below.

	NASDAQ Symbol	Fund code	Record date	Per share amount of reallocation
DWS Equity 500 Index Fund - INST	BTIIX	565	12/14/2023	\$3.9594
DWS Equity 500 Index Fund – R6	BTIRX	1615	12/14/2023	\$3.9594
DWS Equity 500 Index Fund - S	BTIEX	815	12/14/2023	\$3.9594

Please note that this information is not intended to provide tax or legal advice and should not be relied upon as such. Any specific tax or legal questions concerning the matters described in this article should be discussed with your tax or legal advisor DWS, including its subsidiaries and affiliates, does not give tax or legal advice.

Important risks

Stocks may decline in value. Various factors, including costs, cash flows and security selection, may cause the fund's performance to differ from that of the index. Investing in derivatives entails special risks relating to liquidity, leverage and credit that may reduce returns and/or increase volatility. The fund may lend securities to approved institutions. Please read the prospectus for details.

DWS S&P 500 Index Fund - All classes

Reallocation from Box 1a, Form 1099-DIV to Box 2a, Form 1099-Div

This fund declared both a short-term and a long-term capital gain distribution from 12/1/2023 to 12/31/2023. Subsequently, it was determined that a portion of the short-term gain distribution (Box 1a) needs to be reclassified to a long-term capital gain distribution (Box 2a). The per-share amount of this reallocation is shown in the chart below.

	NASDAQ Symbol	Fund code	Record date	Per share amount of reallocation
DWS S&P 500 Index Fund – A	SXPAX	1001	12/14/2023	\$0.2708
DWS S&P 500 Index Fund – C	SXPCX	1301	12/14/2023	\$0.2708
DWS S&P 500 Index Fund – R6	SXPRX	1621	12/14/2023	\$0.2708
DWS S&P 500 Index Fund - S	SCPIX	2301	12/14/2023	\$0.2708

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War, terrorism, sanctions, economic uncertainty, trade disputes, public health crises and related geopolitical events have led and in the future may lead to significant disruptions in US and world economies and markets, which may lead to increased market volatility and may have significant adverse effects on the fund and its investments.

Obtain a Prospectus

To obtain a summary prospectus, if available, or prospectus, download one from www.dws.com for more information regarding the fund's objectives, risks, charges and expenses.

All investments involve risks, including potential loss of principal.

Investment Product. No Bank Guarantee. Not FDIC Insured. May Lose Value.

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